Finance Report for Governors Month 2 2022-23

Month 2 Budget report

Income for the period is £35,325 positive to budget (4%). This includes increased SEND funding, and a large invoice to Pim Pollen in Amsterdam.

Expenditure for the period is broadly in line with budget. Staff costs are £15,812 above budget (2%). Other costs are £5004 above budget (0.5%). Largest single overspend is for Learning Resources and Equipment (£22710) of which £7000 is related to start of year assessment.

Surplus at 31.10.22: There is a surplus of £37,537 against a forecast surplus of £7,217 at the end of Month 2.

Cash at bank on 31.10.22

Current Account - £25,000.00

Reserve Account - £1,140,665.30

35 Day saver - £750,315.76

Total - £1,915,981.06

Pupil Numbers at 31.10.22

Year 7	123
Year 8	124
Year 9	122
Year 10	123
Year 11	121
Year 12	57
Year 13	36